
ARGYLL AND BUTE COUNCIL

**MID ARGYLL, KINTYRE AND THE
ISLANDS AREA COMMITTEE**

DEVELOPMENT AND INFRASTRUCTURE

2 MARCH 2022

MID ARGYLL REGENERATION PROJECTS – REALLOCATION OF FUNDING

1.0 EXECUTIVE SUMMARY

- 1.1 This report provides an update on reallocation of funding between two ongoing projects which form part of the Tarbert and Lochgilphead Regeneration Fund. The reallocation of external funding, some of which is required to be spent within the 2021/22 financial year, will help to maintain funding within the projects and reduce the risk of loss of funding. The reallocation of funding has been approved by the Executive Director with responsibility for Development and Economic Growth under delegated powers provided at Part D (1) section 3.14 – 3.18 of the Constitution and this report provides an update for noting.

RECOMMENDATIONS SUMMARY

MID ARGYLL REGENERATION PROJECTS – REALLOCATION OF FUNDING

2.0 INTRODUCTION

- 2.1 The Council are currently delivering two projects in Lochgilphead and Ardrishaig through the Tarbert and Lochgilphead Regeneration Fund, the Lochgilphead Front Green and Ardrishaig North Public Realm projects. In order to continue to deliver both projects without loss of funding we have sought approval to reallocate funding between the two projects from the Executive Director with responsibility for Development and Economic Growth under delegated powers provided at Part D (1) section 3.14 – 3.18 of the Constitution. This reallocation has been approved and this report provides an update for noting.

3.0 RECOMMENDATIONS

- 3.1 The Mid Argyll, Kintyre and the Islands Area Committee are asked to note the update on the reallocation of funding between the two ongoing projects, which form part of the Tarbert and Lochgilphead Regeneration Fund.

4.0 DETAIL

- 4.1 As well as receiving funding through the Tarbert and Lochgilphead Regeneration Fund both the Ardrishaig and Lochgilphead projects are also in receipt of external funding. All external funding for the Lochgilphead project has been drawn down and the project is expected to continue expending money until project completion in April 2022. Whilst design funding for Ardrishaig has been drawn down, there remains £110,000 of external funding linked to the delivery stage of the Ardrishaig Project which is required to be spent during the financial year 2021/22.
- 4.2 Although we have been progressing the Ardrishaig project as quickly as possible we now have concerns that we will be unable to expend this funding within the required timescale. To ensure the Ardrishaig project still has the necessary funding to enable it to proceed and that the funding is not lost, it is intended to transfer the Ardrishaig external funding allocation and replace with

6.7 Risk – there remain risks associated with the projects but reallocation of the funding lowers the risk of loss of funding for the Ardrishaig project.

6.8 Customer Service – none.

Kirsty Flanagan, Executive Director with responsibility for Development and Economic Growth

26 January 2022

Policy Lead: Councillor Robin Currie

For further information contact: